



BERBERICH TRAHAN & CO., P.A.

Certified Public Accountants

JEFFERSON COUNTY NORTH
UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

FINANCIAL STATEMENT
WITH SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2014

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

FINANCIAL STATEMENT
WITH SUPPLEMENTARY INFORMATION
REGULATORY BASIS

Year Ended June 30, 2014

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JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

FINANCIAL STATEMENT
WITH SUPPLEMENTARY INFORMATION
REGULATORY BASIS

Year Ended June 30, 2014

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BERBERICH TRAHAN & CO., P.A.
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Board of Education
Jefferson County North Unified School District No. 339:

Report on the Financial Statement

We have audited the summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Jefferson County North Unified School District No. 339 (the District) as of and for the year ended June 30, 2014 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide (KMAAG) as described in Note 2 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2014, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 2.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The schedules listed under supplementary information in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statement, however

are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

Berberich Trahan & Co., P.A.

November 5, 2014
Topeka, Kansas

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JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND
UNENCUMBERED CASH
REGULATORY BASIS

Year Ended June 30, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances
General fund	\$ -	\$ -
Supplemental general	33,927	-
Special purpose funds:		
Capital outlay	508,099	-
Driver training	13,905	-
Food service	62,329	-
Professional development	11,832	-
Summer school	11,728	-
Special education	360,818	-
Extraordinary school program	7,000	-
Vocational education	93,679	-
Federal grants	4,133	-
KPERs special retirement contribution	-	-
At-Risk K - 12	85,000	-
At-Risk 4 year-old	43,000	-
Parent education program	4,700	-
Gifts and grants	100	-
Contingency reserve	205,478	-
Textbook rental	137,212	-
District activity	4,721	-
Capital project fund:		
Construction fund	2,522,522	-
Bond and interest	129,251	-
	<u>\$ 4,239,434</u>	<u>\$ -</u>

Composition of cash

Kendall State Bank:

 Checking - NOW Account

 Checking - High school activity

 Checking - Elementary and Middle school activity

 Money market deposit account

Municipal Investment Pool

Total Cash

Agency Funds per Schedule 3

Total Reporting Entity (Excluding Agency Funds)

Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
\$ 3,586,605	\$ 3,586,605	\$ -	\$ 294,671	\$ 294,671
1,191,898	1,196,189	29,636	44,886	74,522
116,666	74,616	550,149	51,757	601,906
9,461	8,531	14,835	3,942	18,777
239,618	240,940	61,007	18,925	79,932
593	3,804	8,621	-	8,621
-	-	11,728	-	11,728
833,158	838,879	355,097	-	355,097
12,515	11,166	8,349	1,652	10,001
118,000	106,859	104,820	9,754	114,574
119,019	123,152	-	10,099	10,099
271,545	271,545	-	-	-
255,500	255,764	84,736	35,911	120,647
64,200	64,228	42,972	1,799	44,771
5,900	5,300	5,300	-	5,300
-	-	100	-	100
-	-	205,478	-	205,478
33,353	19,704	150,861	9,838	160,699
17,401	18,134	3,988	-	3,988
5	2,497,322	25,205	1,156,748	1,181,953
225,150	181,036	173,365	-	173,365
<u>\$ 7,100,587</u>	<u>\$ 9,503,774</u>	<u>\$ 1,836,247</u>	<u>\$ 1,639,982</u>	<u>\$ 3,476,229</u>

\$ 1,321,732
37,849
24,355
1,000,515
<u>1,149,995</u>
3,534,446
<u>(58,217)</u>
<u>\$ 3,476,229</u>

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2014

1 - Municipal Financial Reporting Entity

Jefferson County North Unified School District No. 339 (the District) is a municipal corporation governed by an elected seven-member board. This financial statement includes all of the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

2 - Summary of Significant Accounting Policies

(a) Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following regulatory basis fund types comprise the financial activities of the District for the year ended June 30, 2014:

GOVERNMENTAL FUNDS

General Fund and Supplemental General Fund are used to account for the general operations of the District and are used to account for all unrestricted resources except those required to be accounted for in other funds.

Special Purpose Funds are used to account for the proceeds of specific tax levies and other specific revenue sources (other than major capital projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest, principal and related costs on long-term debt.

Capital Project Fund is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

2 - Summary of Significant Accounting Policies (Continued)

(a) Fund Descriptions (Continued)

FIDUCIARY FUNDS

Agency Funds are used to account for assets held by the District as an agent for individuals, private organizations, other governmental units and/or other funds. Agency funds are custodial in nature and do not involve measurement of operations.

(b) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the District to use the regulatory basis of accounting.

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

2 - Summary of Significant Accounting Policies (Continued)

(c) Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, supplemental general fund, special purpose funds (unless specifically exempted by statute) and the bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The District had no budget amendments for the year ended June 30, 2014.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

2 - Summary of Significant Accounting Policies (Continued)

(c) Budget and Tax Cycle (Continued)

A legal operating budget is not required for the capital project fund, agency funds and the following special purpose funds:

Contingency Reserve, Textbook Rental and District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

All budgets must be filed with the County Clerk by August 25th. The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the Clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payment.

These taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at 12% per annum. This interest is retained by the County.

Taxes levied to finance the budget are made available to the District after January 1st and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

(d) Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase.

(e) Annual, Personal and Sick Leave Benefits

Under the terms of the District's personnel policy, District employees are granted annual, personal and sick leave in varying amounts depending on whether the employee is hourly or contracted.

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

2 - Summary of Significant Accounting Policies (Continued)

(f) Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria:

1. The related disbursement was made in the current year on behalf of the payee.
2. The item paid for was directly identifiable as having been used by or provided to the payee, and
3. The amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

(g) Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

3 - Deposits and Investments

At June 30, 2014, the District had the following investment and maturity:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity</u>	<u>Rating</u>
Kansas Municipal Investment Pool	\$ 1,149,995	Less than 1 year	S&P AAf/S1+

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339

WINCHESTER, KANSAS

NOTES TO FINANCIAL STATEMENT (Continued)

3 - Deposits and Investments (Continued)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's investments were composed entirely of money market deposit accounts and deposits with the Kansas Municipal Investment Pool during and as of the fiscal year ended June 30, 2014.

Custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned. Kansas statutes require that deposits be collateralized, and that collateral pledged must have a fair market value equal to 100% of the deposits and investments, less insured amounts, and must be assigned for the benefit of the District. At June 30, 2014, the District's deposits were not exposed to custodial credit risk.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2014, the District had invested \$ 1,149,995 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

4 - In-substance Receipt in Transit

The District received \$ 320,477 subsequent to June 30, 2014 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2014.

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

5 - Long-term Debt

Changes in long-term debt for the District for the year ended June 30, 2014 were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
2013 GO Bond issue	2.00% to 3.25%	6/1/2013	\$ 2,000,000	09/01/2028	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	\$ 41,036
2013 Temporary Note issue	2.00%	6/1/2013	500,000	06/01/2017	500,000	-	130,000	370,000	10,000
Capital lease: Energy conservation equipment	5.34%	1/13/2003	409,902	10/15/2017	151,061	-	27,153	123,908	8,067
Total long-term debt					<u>\$ 2,651,061</u>	<u>\$ -</u>	<u>\$ 157,153</u>	<u>\$ 2,493,908</u>	<u>\$ 59,103</u>

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

5 - Long-term Debt (Continued)

Maturities of long-term debt and interest through maturity are as follows:

	Year							
	2015	2016	2017	2018	2019	2020 - 2024	2025 - 2029	Total
Principal:								
General obligation bond	\$ -	\$ -	\$ -	\$ 75,000	\$ 155,000	\$ 820,000	\$ 950,000	\$ 2,000,000
Temporary note	140,000	160,000	70,000	-	-	-	-	370,000
Capital lease	28,603	30,131	31,740	33,434	-	-	-	123,908
Total principal	168,603	190,131	101,740	108,434	155,000	820,000	950,000	2,493,908
Interest:								
General obligation bond	55,537	55,538	55,537	54,788	52,487	206,962	76,707	557,556
Temporary note	7,400	4,600	1,400	-	-	-	-	13,400
Capital lease	6,617	5,089	3,480	1,785	-	-	-	16,971
Total interest	\$ 69,554	\$ 65,227	\$ 60,417	\$ 56,573	\$ 52,487	\$ 206,962	\$ 76,707	\$ 587,927

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

6 - Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-4921 establishes the KPERS member-employee contribution rates. Effective July 1, 2009, KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 4% for July 1, 2013 – December 31, 2013 and 5% for January 1, 2014 – June 30, 2014 of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutorily required employer's share.

7 - Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

8 - Operating Leases

The District has entered into operating leases for copiers and computer equipment. The leases contain cancellation provisions and are subject to annual appropriations. For the year ended June 30, 2014, rent expenditures were \$ 36,296 for these leases.

9 - Interfund Transfers

The District made the following interfund transfers during fiscal year 2014. The transfers were approved by the Board of Education.

From	To	Statutory Authority	Amount
General	Extraordinary School Program	K.S.A. 72-6428	\$ 8,000
General	Food Service	K.S.A. 72-6428	38,000
General	Special Education	K.S.A. 72-6428	612,897
General	Vocational Education	K.S.A. 72-6428	18,000
General	Driver Training	K.S.A. 72-6428	3,957
General	Parent Education	K.S.A. 72-6428	5,300
General	At-Risk K-12	K.S.A. 72-6428	120,000
Supplemental general	At-Risk 4 year-old	K.S.A. 72-6433	64,200
Supplemental general	At-Risk K-12	K.S.A. 72-6433	135,500
Supplemental general	Parent Education	K.S.A. 72-6433	600
Supplemental general	Special Education	K.S.A. 72-6433	200,837
Supplemental general	Vocational Education	K.S.A. 72-6433	100,000

10 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which it carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have not been significant reductions in coverage from prior years.

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

11 - Excess of Expenditures Over Appropriations

The District expended monies in excess of the approved budget in the At-Risk K-12 and federal grants fund. For the federal grants fund, this was a result of grant reimbursements lagging behind expenditures for the grants.

12 - Commitments

During the year ended June 30, 2013, the District issued \$ 2,000,000 in general obligation bonds and \$ 500,000 in general obligation temporary notes for the construction of improvements to the high school facilities. Construction began in fiscal year 2014 and will conclude in fiscal year 2015.

SUPPLEMENTARY INFORMATION

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

SUMMARY OF EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS

Year Ended June 30, 2014

Fund	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General fund	\$ 3,598,125	\$ (63,711)	\$ 52,191	\$ 3,586,605	\$ 3,586,605	\$ -
Supplemental general	1,215,885	(19,696)	-	1,196,189	1,196,189	-
Special purpose funds:						
Capital outlay	571,000	-	-	571,000	74,616	(496,384)
Driver training	15,915	-	-	15,915	8,531	(7,384)
Food service	284,020	-	-	284,020	240,940	(43,080)
Professional development	8,110	-	-	8,110	3,804	(4,306)
Summer school	11,728	-	-	11,728	-	(11,728)
Special education	898,062	-	-	898,062	838,879	(59,183)
Extraordinary school program	15,470	-	-	15,470	11,166	(4,304)
Vocational education	139,450	-	-	139,450	106,859	(32,591)
Federal grants	108,850	-	-	108,850	123,152	14,302
KPERS special retirement contribution	294,132	-	-	294,132	271,545	(22,587)
At-Risk K - 12	196,440	-	-	196,440	255,764	59,324
At-Risk 4 year-old	69,820	-	-	69,820	64,228	(5,592)
Parent education program	7,950	-	-	7,950	5,300	(2,650)
Gifts and grants	100	-	-	100	-	(100)
Bond and interest	181,036	-	-	181,036	181,036	-
Totals	<u>\$ 7,616,093</u>	<u>\$ (83,407)</u>	<u>\$ 52,191</u>	<u>\$ 7,584,877</u>	<u>\$ 6,968,614</u>	

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS

Year Ended June 30, 2014

	Budget	Actual	Variance Over (Under)
Cash receipts:			
Taxes and shared revenue:			
Ad valorem property tax	\$ 287,329	\$ 289,455	\$ 2,126
Delinquent tax	2,833	3,615	782
State aid:			
Equalization aid	2,644,042	2,628,447	(15,595)
Special education aid	663,921	612,897	(51,024)
Reimbursed expenses	-	52,191	52,191
Total cash receipts	<u>\$ 3,598,125</u>	<u>3,586,605</u>	<u>\$ (11,520)</u>
Expenditures, encumbrances and transfers:			
Instruction	\$ 1,784,677	1,722,821	\$ (61,856)
Student support services	77,825	79,790	1,965
Instructional support staff	58,205	25,844	(32,361)
General administration	208,919	207,665	(1,254)
School administration	252,625	272,840	20,215
Operations and maintenance	245,725	237,087	(8,638)
Transportation	263,143	234,404	(28,739)
Other supplemental services	22,500	-	(22,500)
Transfers out	684,506	806,154	121,648
Budget adjustment to comply with legal maximum	(63,711)		63,711
Budget adjustment for qualifying budget credits	52,191		(52,191)
Total expenditures, encumbrances and transfers	<u>\$ 3,586,605</u>	<u>3,586,605</u>	<u>\$ -</u>
Cash receipts over expenditures, encumbrances and transfers		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		<u>\$ -</u>	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

	Budget	Actual	Variance Over (Under)
Cash receipts:			
Taxes and shared revenue:			
Ad valorem property tax	\$ 476,292	\$ 481,936	\$ 5,644
Delinquent tax	4,791	6,865	2,074
Motor vehicle tax	68,609	64,450	(4,159)
Recreational vehicle tax	637	699	62
16/20M truck tax	-	6,195	6,195
State aid:			
Supplemental aid	631,628	631,753	125
Total cash receipts	<u>\$ 1,181,957</u>	<u>1,191,898</u>	<u>\$ 9,941</u>
Expenditures, encumbrances and transfers:			
Instruction	\$ 270,336	202,312	\$ (68,024)
Student support services	26,000	27,008	1,008
Instructional support staff	9,500	8,755	(745)
General administration	138,700	124,161	(14,539)
School administration	12,500	16,944	4,444
Operations and maintenance	327,800	315,872	(11,928)
Transfers out	431,049	501,137	70,088
Budget adjustment to comply with legal maximum	(19,696)		19,696
Total expenditures, encumbrances and transfers	<u>\$ 1,196,189</u>	<u>1,196,189</u>	<u>\$ -</u>
Cash receipts under expenditures, encumbrances and transfers		(4,291)	
Unencumbered cash, beginning		33,927	
Unencumbered cash, ending		<u>\$ 29,636</u>	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

	Budget	Actual	Variance Over (Under)
Cash receipts:			
Taxes and shared revenue:			
Ad valorem property tax	\$ 61,748	\$ 61,340	\$ (408)
Delinquent tax	648	735	87
Motor vehicle tax	5,972	5,226	(746)
Recreational vehicle tax	56	59	3
16/20M truck tax	-	402	402
Miscellaneous	-	47,836	47,836
Investment income	-	1,068	1,068
Total cash receipts	<u>\$ 68,424</u>	<u>116,666</u>	<u>\$ 48,242</u>
Expenditures and encumbrances:			
Instruction	\$ 15,000	20,639	\$ 5,639
Operations and maintenance	80,000	13,651	(66,349)
Transportation	130,000	-	(130,000)
Other support services	3,000	-	(3,000)
New building acquisition and construction	200,000	-	(200,000)
Land acquisition and improvement	143,000	40,326	(102,674)
Total expenditures and encumbrances	<u>\$ 571,000</u>	<u>74,616</u>	<u>\$ (496,384)</u>
Cash receipts over expenditures and encumbrances		42,050	
Unencumbered cash, beginning		<u>508,099</u>	
Unencumbered cash, ending		<u>\$ 550,149</u>	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

	Budget	Actual	Variance Over (Under)
Cash receipts and transfers:			
State aid:			
Other state aid	\$ 2,875	\$ 1,615	\$ (1,260)
Other sources	4,625	3,889	(736)
Transfers in	3,000	3,957	957
Total cash receipts and transfers	<u>\$ 10,500</u>	<u>9,461</u>	<u>\$ (1,039)</u>
Expenditures and encumbrances:			
Instruction	\$ 14,415	7,555	\$ (6,860)
Vehicle operation	1,500	976	(524)
Total expenditures and encumbrances	<u>\$ 15,915</u>	<u>8,531</u>	<u>\$ (7,384)</u>
Cash receipts and transfers over expenditures and encumbrances		930	
Unencumbered cash, beginning		<u>13,905</u>	
Unencumbered cash, ending		<u>\$ 14,835</u>	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

	Budget	Actual	Variance Over (Under)
Cash receipts and transfers:			
Federal aid:			
Child nutrition programs	\$ 107,970	\$ 111,393	\$ 3,423
State aid:			
School food assistance	2,111	2,662	551
Charges for services	83,732	85,311	1,579
Transfers in	55,585	38,000	(17,585)
Reimbursements	-	2,252	2,252
Total cash receipts and transfers	<u>\$ 249,398</u>	<u>239,618</u>	<u>\$ (9,780)</u>
Expenditures and encumbrances:			
Operations and maintenance	\$ 11,440	8,353	\$ (3,087)
Food service operation	272,580	232,587	(39,993)
Total expenditures and encumbrances	<u>\$ 284,020</u>	<u>240,940</u>	<u>\$ (43,080)</u>
Cash receipts and transfers under expenditures and encumbrances		(1,322)	
Unencumbered cash, beginning		<u>62,329</u>	
Unencumbered cash, ending		<u>\$ 61,007</u>	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

	Budget	Actual	Variance Over (Under)
Cash receipts:			
Reimbursements	\$ -	\$ 593	\$ 593
Expenditures:			
Instructional support staff	\$ 8,110	3,804	\$ (4,306)
Cash receipts under expenditures		(3,211)	
Unencumbered cash, beginning		11,832	
Unencumbered cash, ending		\$ 8,621	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

SUMMER SCHOOL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

	Budget	Actual	Variance Over (Under)
Expenditures:			
Instruction	\$ 11,728	\$ -	\$ (11,728)
Unencumbered cash, beginning		11,728	
Unencumbered cash, ending		\$ 11,728	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

	Budget	Actual	Variance Over (Under)
Cash receipts and transfers:			
Other revenue	\$ -	\$ 19,424	\$ 19,424
Transfers in	768,665	813,734	45,069
Total cash receipts and transfers	<u>\$ 768,665</u>	<u>833,158</u>	<u>\$ 64,493</u>
Expenditures:			
Instruction	\$ 840,487	792,698	\$ (47,789)
Transportation	57,575	46,181	(11,394)
Total expenditures	<u>\$ 898,062</u>	<u>838,879</u>	<u>\$ (59,183)</u>
Cash receipts and transfers under expenditures		(5,721)	
Unencumbered cash, beginning		<u>360,818</u>	
Unencumbered cash, ending		<u>\$ 355,097</u>	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

EXTRAORDINARY SCHOOL PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

	Budget	Actual	Variance Over (Under)
Cash receipts and transfers:			
Tuition/class fees	\$ 7,000	\$ 4,515	\$ (2,485)
Transfers in	7,000	8,000	1,000
	<u>14,000</u>	<u>12,515</u>	<u>(1,485)</u>
Total cash receipts and transfers	<u>\$ 14,000</u>	<u>12,515</u>	<u>\$ (1,485)</u>
Expenditures and encumbrances:			
Instruction	<u>\$ 15,470</u>	<u>11,166</u>	<u>\$ (4,304)</u>
Cash receipts and transfers over expenditures and encumbrances		1,349	
Unencumbered cash, beginning		<u>7,000</u>	
Unencumbered cash, ending		<u>\$ 8,349</u>	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

VOCATIONAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

	Budget	Actual	Variance Over (Under)
Cash receipts and transfers:			
Other state aid	\$ 24,360	\$ -	\$ (24,360)
Transfers in	58,555	118,000	59,445
Total cash receipts and transfers	<u>\$ 82,915</u>	<u>118,000</u>	<u>\$ 35,085</u>
Expenditures and encumbrances:			
Instruction	<u>\$ 139,450</u>	<u>106,859</u>	<u>\$ (32,591)</u>
Cash receipts and transfers over expenditures and encumbrances		11,141	
Unencumbered cash, beginning		<u>93,679</u>	
Unencumbered cash, ending		<u>\$ 104,820</u>	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

FEDERAL GRANT FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

	<u>Title I</u>
Cash receipts:	
Federal funds:	
Grants	<u>\$ 57,179</u>
Expenditures and encumbrances:	
Instruction	57,179
Student support services	-
Other expense	<u>4,133</u>
Total expenditures and encumbrances	<u>61,312</u>
Cash receipts over (under) expenditures and encumbrances	(4,133)
Unencumbered cash, beginning	<u>4,133</u>
Unencumbered cash, ending	<u><u>\$ -</u></u>

(Continued)

Teacher Quality Title II	REAP	Total Actual	Budget	Variance Over (Under)
<u>\$ 17,137</u>	<u>\$ 44,703</u>	<u>\$ 119,019</u>	<u>\$ 123,064</u>	<u>\$ (4,045)</u>
5,761	44,703	107,643	\$ 108,850	\$ (1,207)
11,376	-	11,376	-	11,376
-	-	4,133	-	4,133
<u>17,137</u>	<u>44,703</u>	<u>123,152</u>	<u>\$ 108,850</u>	<u>\$ 14,302</u>
-	-	(4,133)		
-	-	4,133		
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

	Budget	Actual	Variance Over (Under)
Cash receipts:			
State aid	\$ 294,132	\$ 271,545	\$ (22,587)
Expenditures:			
Instruction	\$ 172,000	175,800	\$ 3,800
Support services	13,000	9,484	(3,516)
Instructional support	10,000	3,364	(6,636)
General administration	21,000	19,032	(1,968)
School administration	24,000	21,075	(2,925)
Operations and maintenance	24,000	21,067	(2,933)
Transportation	18,000	14,274	(3,726)
Food service	12,132	7,449	(4,683)
Total expenditures	\$ 294,132	271,545	\$ (22,587)
Cash receipts over expenditures		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		\$ -	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

AT-RISK K - 12 FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

	Budget	Actual	Variance Over (Under)
Transfers:			
Transfers in	\$ 190,000	\$ 255,500	\$ 65,500
Expenditures and encumbrances:			
Instruction	\$ 164,800	224,649	\$ 59,849
Student support services	31,640	31,115	(525)
Total expenditures and encumbrances	\$ 196,440	255,764	\$ 59,324
Transfers under expenditures and encumbrances		(264)	
Unencumbered cash, beginning		85,000	
Unencumbered cash, ending		\$ 84,736	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

AT-RISK 4 YEAR-OLD FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

	Budget	Actual	Variance Over (Under)
Transfers:			
Transfers in	<u>\$ 29,500</u>	\$ 64,200	<u>\$ 34,700</u>
Expenditures and encumbrances:			
Instruction	<u>\$ 69,820</u>	<u>64,228</u>	<u>\$ (5,592)</u>
Transfers under expenditures and encumbrances		(28)	
Unencumbered cash, beginning		<u>43,000</u>	
Unencumbered cash, ending		<u>\$ 42,972</u>	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

PARENT EDUCATION PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

	Budget	Actual	Variance Over (Under)
Transfers:			
Transfers in	\$ 3,250	\$ 5,900	\$ 2,650
Expenditures:			
Student support services	\$ 7,950	5,300	\$ (2,650)
Transfers over expenditures		600	
Unencumbered cash, beginning		4,700	
Unencumbered cash, ending		\$ 5,300	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

GIFTS AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
Expenditures:			
Instruction	<u>\$ 100</u>	\$ -	<u>\$ (100)</u>
Unencumbered cash, beginning		<u>100</u>	
Unencumbered cash, ending		<u>\$ 100</u>	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

	Budget	Actual	Variance Over (Under)
Cash receipts:			
Taxes and shared revenue:			
Ad valorem property tax	\$ 98,917	\$ 97,702	\$ (1,215)
Delinquent tax	1,558	2,961	1,403
Motor vehicle tax	26,700	25,599	(1,101)
Recreational vehicle tax	248	274	26
16/20M truck tax	-	2,645	2,645
State aid:			
State bond payments	95,969	95,969	-
Total cash receipts	<u>\$ 223,392</u>	<u>225,150</u>	<u>\$ 1,758</u>
Expenditures:			
Principal	\$ 130,000	130,000	\$ -
Interest	51,036	51,036	-
Total expenditures	<u>\$ 181,036</u>	<u>181,036</u>	<u>\$ -</u>
Cash receipts over expenditures		44,114	
Unencumbered cash, beginning		<u>129,251</u>	
Unencumbered cash, ending		<u>\$ 173,365</u>	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

Unencumbered cash, beginning	\$ 205,478
Unencumbered cash, ending	<u>\$ 205,478</u>

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

TEXTBOOK RENTAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

Cash receipts:	
Charges for services	<u>\$ 33,353</u>
Expenditures and encumbrances:	
Instruction	19,213
Food service	<u>491</u>
Total expenditures and encumbrances	<u>19,704</u>
Cash receipts over expenditures and encumbrances	13,649
Unencumbered cash, beginning	<u>137,212</u>
Unencumbered cash, ending	<u><u>\$ 150,861</u></u>

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

CONSTRUCTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)

Year Ended June 30, 2014

Cash receipts:	
Interest income	\$ 5
Expenditures and encumbrances:	
Site and building improvements	<u>2,497,322</u>
Cash receipts under expenditures and encumbrances	(2,497,317)
Unencumbered cash, beginning	<u>2,522,522</u>
Unencumbered cash, ending	<u><u>\$ 25,205</u></u>

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

STUDENT ORGANIZATION FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

Year Ended June 30, 2014

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Middle School:				
Activity	\$ 5,169	\$ 6,233	\$ 5,719	\$ 5,683
Pep Club	5,928	9,049	7,060	7,917
Cheerleading	501	5,979	6,223	257
Leadership council	4,005	9,057	8,278	4,784
MS book fair	480	-	-	480
Recycling	711	-	-	711
Coke	3,457	2,321	2,012	3,766
Knowledge bowl	955	288	486	757
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal Middle School	21,206	32,927	29,778	24,355
	<hr/>	<hr/>	<hr/>	<hr/>
High School:				
Activity	5	483	488	-
Senior class	87	2,952	2,914	125
Junior class	3,767	9,369	10,619	2,517
Sophomore class	819	4,226	3,908	1,137
Entrepreneurship	383	1,644	1,070	957
FBLA	240	16,589	15,863	966
Gifted	383	-	295	88
Spanish	2,064	300	2,063	301
Forensics	822	1,020	1,020	822
Letter club	1,654	-	888	766
Music	11,520	34,224	42,653	3,091
National honor society	21	-	-	21
Pep club/cheerleaders	2,093	9,208	11,294	7
Pickell scholarship	10,897	37	-	10,934
Speech and drama	3,760	11,876	12,899	2,737
STUCO	4,676	2,454	3,138	3,992
Wellness program	326	-	-	326
Yearbook	3,276	6,231	5,577	3,930
Volleyball letter club	432	932	1,083	281
Scholarbowl	548	560	345	763
SPED donations	114	-	13	101
North Stars Dance Team	500	1,300	1,800	-
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal High School	48,387	103,405	117,930	33,862
	<hr/>	<hr/>	<hr/>	<hr/>
Total student organization funds	\$ 69,593	\$ 136,332	\$ 147,708	\$ 58,217
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS

Year Ended June 30, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate receipts:							
High school athletics	\$ 4,721	\$ -	\$ 17,401	\$ 18,134	\$ 3,988	\$ -	\$ 3,988